

New York, 18 October 2018: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30th September 2018.

Highlights of performance for the Quarter ended 30th September 2018

- Gross Revenue grew 6.9% QoQ and 24.5% YoY on a reported basis; On constant currency basis, growth was 3.0% QoQ and 14.8% YoY
- Direct Core revenue grew 8.0% QoQ and 24.6% YoY on a reported basis; On constant currency basis, growth was 3.9% QoQ and 14.3% YoY
- DXC/HP revenue grew 10.5% QoQ and 34.7% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 24.7% YoY
- New deal wins of USD 210 million TCV in Direct International business; of which 77% are in New-Gen Services
- Net profit grew 4.9% QoQ and 37.0% YoY to INR 2,709 million
- EPS grew 4.9% QoQ and 36.9% YoY to INR 14.0

“We are pleased with the health of our pipeline and continued strong execution across multiple vectors especially in New Gen Services” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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